

**United Food and Commercial Workers Unions
and Participating Employers
Pension Fund**

911 Ridgebrook Road
Sparks, Maryland 21152-9451
Telephone: (410) 683-6500
(800) 638-2972
www.associated-admin.com

8400 Corporate Drive, Suite 430
Landover, Maryland 20785-2361
Telephone: (301) 459-3020
(800) 638-2972
www.associated-admin.com

A G E N D A

March 3, 2022
10:00 a.m.

- I. CALL TO ORDER
- II. MINUTES
 - A. REGULAR MEETING- December 7, 2021
 - B. APPEALS MEETING- January 4, 2022
- III. FINANCIAL REPORT
 - A. PNC REPORT
 - B. INVESTMENT PERFORMANCE SERVICES
- IV. ACTUARY'S REPORT
 - A. CHEIRON
 - 1. Retainer Fee
 - 2. 2022 PPA Certification
 - 3. SuperValu Estimated Withdrawal Liability Calculation
- V. ATTORNEY'S REPORT
- VI. ADMINISTRATIVE MANAGER'S REPORT – (4Q2021)
- VII. INVOICES
- VIII. OTHER FUND BUSINESS
 - A. Miscellaneous Correspondence
- IX. Next Meeting Date (June 9, 2022)
- X. ADJOURNMENT

**United Food and Commercial Workers Unions
and Participating Employers
Pension Fund**

911 Ridgebrook Road
Sparks, Maryland 21152-9451
Telephone: (410) 683-6500
(800) 638-2972
www.associated-admin.com

8400 Corporate Drive, Suite 430
Landover, Maryland 20785-2361
Telephone: (301) 459-3020
(800) 638-2972
www.associated-admin.com

**MINUTES OF THE MEETING OF THE
BOARD OF TRUSTEES OF THE
UFCW UNIONS AND PARTICIPATING EMPLOYERS
PENSION FUND
DECEMBER 7, 2021
VIA VIDEO CONFERENCE**

The following Trustees were present:

UNION TRUSTEES

J. Chorpensing- Secretary
D. Blitzstein
M. Federici
C. Hoffman
R. Wildt

EMPLOYER TRUSTEES

W. Seehafer - Chairperson
J. Ferrer
P. Lin
V. Marsh

Also present were:

M. Buckberg -- Withum
P. Hardcastle -- Cheiron
J. Herron -- Associated Administrators, LLC
T. Hipkins -- UFCW Local 27
J. Ianniello- Associated Administrators, LLC
J. Kimble -- Morgan, Lewis and Bockius, LLP
C. Murphy --- Associated Administrators, LLC
J. Mink--Investment Performance Services
R. Murray -- Cheiron
S. Sanchez-- Slevin & Hart P.C.
A. Sims -- Associated Administrators, LLC
B. Slevin -- Slevin & Hart P.C.
L. Walsh -- Associated Administrators, LLC
M. Wilson -- UFCW Local 400
B. Warren -- Cheiron

I. CALL TO ORDER

A. Trustee Appointment

Mr. Ianniello noted that he had received correspondence from UNFI dated September 28th, 2021 appointing Peggy Lin as an Employer Trustee to replace Jon Born. In addition, Mr. Ianniello received correspondence from UFCW Local 400 dated December 6, 2021, appointing David Blitzstein as a Union Trustee to replace Yolanda Anwar. A quorum being present, the meeting was called to order.

II. MINUTES

The Trustees reviewed the minutes of the last regular meeting held on September 22, 2021, and the two special meetings held on November 4, 2021 and November 15, 2021, which were previously circulated.

The Trustees noted that the minutes of the September 22, 2021 meeting should be corrected to reflect that the Delinquency Policy amendment was approved by the Chair and Secretary between meetings.

On Motion made and seconded, the Trustees voted approval of the following resolution:

RESOLVED, that the minutes of the regular meeting held on September 22, 2021, amended as described above, are approved; and

FURTHER RESOLVED, that the minutes of the special meetings held on November 4, 2021 and November 15, 2021 are approved.

Trustee Blitzstein abstained from voting because he was not in attendance at those meetings.

III. FINANCIAL REPORT

A. PNC Bank

Mr. Ianniello reviewed the PNC Summary of Activity report for the period January 1, 2021 through September 30, 2021 which had been previously circulated. The report showed a beginning market value of \$127,199,902, receipts of \$4,405,880, disbursements of \$16,086,789 and an investment gain of \$14,698,134, producing an ending market balance of \$130,217,127 as of September 30, 2021.

B. Investment Performance Services ("IPS")

The Trustees welcomed Jennifer Mink from ("IPS") to the meeting.

1. Master Consulting Services Report – September 30, 2021

Ms. Mink reviewed the Master Consulting Report as of September 30, 2021, which had been pre-circulated. The report indicated a beginning market value of \$131,501,160, a negative net cash flow of \$2,934,702 and a net investment change of \$1,650,669, producing an ending market value of \$130,217,127 for the third quarter.

2. October Performance Update- October 31, 2021

Ms. Mink reviewed the preliminary Performance Update for the period ending October 31, 2021 which had been pre-circulated. The report showed the Fund had a beginning market value of \$130,217,127, negative cash flow of \$1,448,632, and investment income of \$3,077,787, producing an ending market value of \$131,846,282 on October 31, 2021. The year-to-date return as of October 31, 2021 was 14.7% gross of fees.

Ms. Mink provided an overview of the financial markets. Ms. Mink reported that all of the Fund's asset allocations except value add real estate are within the Investment Policy ranges. She noted that as capital calls are made, the Fund's allocation to value add real estate is expected to rebalance within the Investment Policy range without having to reduce the current allocation. Ms. Mink reported on IPS's recommendation that the Fund rebalance its investment allocations by moving \$1.0 million from domestic large cap equity managed by Westfield to short duration high yield fixed income managed by Chartwell. After discussion,

On Motion made and seconded, the Trustees voted unanimous approval of the following resolution:

RESOLVED, to move \$1.0 million from the domestic large cap equity portfolio managed by Westfield to the short duration high yield fixed income portfolio managed by Chartwell.

Ms. Mink described IPS's recommendation that earnings from Principal US Property and Boyd Watterson be re-invested with Principal and Boyd Watterson, respectively. After

discussion, On Motion made and seconded, the Trustees voted unanimous approval of the following resolution:

RESOLVED, to approve IPS's recommendation that income from the Fund's investments with Boyd Watterson and Principal US Property be reinvested into those investments.

Ms. Mink reported that, on October 20, 2021, Chartwell announced an ownership change and noted that IPS recommends the Board consent to the ownership change. After discussion,

On Motion made and seconded, the Trustees voted unanimous approval of the following resolution:

RESOLVED, to consent to Chartwell's ownership change.

The Trustees thanked Ms. Mink for her report and she was excused from the meeting.

IV. Auditor's Report

The Trustees welcomed Mr. Mark Buckberg from Withum Smith and Brown ("Withum") to the meeting.

Mr. Buckberg presented the Financial Statements for the period ended December 31, 2020. He stated that his firm rendered an unmodified opinion on the financial statements and that they are in conformity with generally accepted accounting principles.

Mr. Buckberg reported that total assets as of December 31, 2020 were \$126,959,709 and total liabilities were \$244,856, producing net assets available for benefits of \$126,714,853. Mr. Buckberg reviewed the Notes to Financial Statements, Schedule of Assets Held for Investment Purposes, Schedule of Employer Contributions and Schedule of Administrative Expenses.

Mr. Buckberg noted that the Fund's Form 5500 was filed on time.

On Motion made and seconded, the Trustees voted unanimous approval of the following resolution:

RESOLVED, to accept the Auditor's 2020 Financial Statements, as presented.

The Trustees thanked Mr. Buckberg for his report and he was excused from the meeting.

IV. ATTORNEY'S REPORT

A. Rehabilitation Plan ("RP")

Mr. Slevin reported on the Fund's Rehabilitation Plan.

B. American Rescue Plan Act ("ARPA")

Mr. Slevin reported on ARPA and related guidance issued thereunder. After discussion, the Trustees directed the Fund office to send a notice to the Fund's participating employers and unions, notifying them of the Board's intent to apply for Special Financial Assistance under ARPA once the Fund is eligible to do so.

C. Shoppers Contribution Delinquency

Mr. Slevin reported on Shoppers' contribution delinquency.. The Employer Trustees and Mr. Kimble were recused from any discussion on the matter.

D. Department of Labor ("DOL") Cybersecurity Best Practices

Ms. Sanchez reported on the DOL guidance related to cybersecurity best practices.

After discussion, and on Motion made and seconded, the Trustees voted unanimous approval of the following resolution:

RESOLVED, to direct the Fund office to send cybersecurity questionnaires and contract addenda to Fund vendors that receive or maintain financial, personal or otherwise confidential information relating to the Fund.

E. Eligible Rollover Distributions

Ms. Sanchez reported on the administration of eligible rollover distributions. The Trustees agreed to apply the Internal Revenue Code's definition of required beginning date to eligible rollover distributions.

F. G&G/Eddies

Ms. Sanchez reported on G&G/Eddie's withdrawal liability obligation.

G. Fiduciary Liability Insurance

Ms. Sanchez reported on the Fund's fiduciary liability insurance renewal.

H. Form 5500 and Financial Statements.

Ms. Sanchez reported on the Fund's Form 5500 and financial statements.

I. 104(d) Notice

Ms. Sanchez reported on the Fund's 104(d) Notice.

VI. ADMINISTRATIVE MANAGER'S REPORT –Third Quarter 2021 Report

A. Third Quarter 2021 Report

Mr. Ianniello presented the Administrative Manager's Report for the third quarter 2021, which had been pre-circulated. The report showed total income of \$1,430,435 and total expenses of \$4,221,620, producing a net deficit of \$2,791,185 for the quarter. He noted that the Fund received contributions on behalf of 1,632 Plan participants. He reviewed the Stipend Income & Expenses, which showed stipend income of \$94,050 and stipend expenses of \$94,578 for 64 Plan participants.

Mr. Ianniello reported that there were no delinquencies for the Third Quarter 2021.

B. Pension Applications

Mr. Ianniello presented the list of pension applications submitted for approval during the third quarter 2021.

On Motion made and seconded, the Trustees voted unanimous approval of the following resolution:

RESOLVED that the pension applications contained in the Administrative Manager's Report for the third quarter 2021 are approved for payment.

C. INVOICES

Mr. Ianniello presented a list of invoices dated December 7, 2021. He noted there were no additions, deletions or changes to the list.

On Motion made and seconded, the Trustees voted unanimous approval of the following resolution:

RESOLVED, that the invoices on the list dated December 7, 2021 are approved for payment.

D. OTHER FUND BUSINESS

1. Cowan Recapture

Mr. Ianniello reported that the Fund had received a check in the amount of \$144.45 from Cowan commission recapture services.

2. IFEFPB Trustee Renewals

Mr. Ianniello presented the IFEFPB membership renewals.. After discussion,

On Motion made and seconded, the Trustees voted unanimous approval of the following resolution:

RESOLVED, to renew the Funds membership with IFEFPB using the most economical method available.

3. Pension Benefit Guaranty Corporation 2022 Premium Rates

Mr. Ianniello reported that the Pension Benefit Guaranty Corporation 2022 Comprehensive Premium Rates are increasing to \$32 per participant.

4. Administrative Services Contract Renewal

Mr. Ianniello stated that Associated Administrators, LLC's contract expires December 31, 2021. He presented a request for a three-year extension of the contract and reviewed the request for renewal.

Ms. Walsh announced that Harbour Benefit Holdings had purchased Associated Administrators, LLC on November 30, 2021. She explained that Harbour had approached Associated about the transaction, and she reviewed the reasons she believes Associated will be equipped to provide exemplary services to the Fund while having no effect on locations, personnel, or Associated's existing agreements. Associated will continue to be a distinct entity under the Harbour umbrella and its name will not change. Ms. Walsh stated that the CEO of Harbour offered to discuss the acquisition with the Trustees if they so desire.

The Trustees requested a meeting with the CEO of Harbour Benefit Holdings to discuss the acquisition.

IX. 2022 MEETING DATES AND LOCATIONS

After discussion, The Trustees selected the following dates and meeting locations for 2022:

March 3, 2022 – 10:00 a.m. – Virtual

June 9, 2022 – Time – TBD, Location – TBD

September 12, 2022 – Time – TBD, Location – TBD

December 1, 2022 – Time – TBD, Location – TBD

X. ADJOURNMENT

There being no further business to come before the Trustees, the meeting was adjourned.

Respectfully Submitted,

William Seehafer, Chairman

**APPEALS EMAILED TO THE APPEALS SUBCOMMITTEE OF THE
BOARD OF TRUSTEES OF THE UFCW UNIONS & PARTICIPATING EMPLOYERS
PENSION FUND ON JANUARY 4, 2022
AND RESOLVED VIA ZOOM CALL ON FEBRUARY 18, 2022**

The following Committee members made determinations on the appeals:

UNION TRUSTEE

M. Federici

EMPLOYER TRUSTEE

P. Lin

Also present were:

C. Brown – Associated Administrators, LLC
J. Ianniello – Associated Administrators, LLC
J. Kimble – Morgan, Lewis & Bockius LLP
S. Sanchez – Slevin & Hart P.C.

APPEALS

The following appeals were reviewed by the Trustees:

Fourth Quarter 2021

Code	Issue	Decision
P21/179-2518	Early Deferred Vested Pension Benefit	Denied
RAP21/177-1204	Retiree Assistance Program Stipend (Not Eligible)	Denied
RAP21/176-5292	Retiree Assistance Program Stipend (Not Eligible)	Denied

Respectfully submitted,

Chris Brown, Appeals Supervisor

**UFCW UNIONS & PARTICIPATING EMPLOYERS
PENSION FUND
SUMMARY OF ACTIVITY
JANUARY 01, 2021 to DECEMBER 31, 2021**

<u>MANAGERS</u>	<u>BALANCE 1/1/2021</u>	<u>RECEIPTS</u>	<u>INTER A/C TRANSFERS</u>	<u>EXPENSES</u>	<u>INVESTMENT RETURN</u>	<u>BALANCE 9/30/2021</u>	<u>%</u>
WEDGE	13,034,739	2,563	-	(460,386)	4,261,291	16,838,207	12.7%
BOYD WATTERSON GSA ¹	3,647,760	-	(140,835)	-	249,690	3,756,615	2.8%
BOYD WATTERSON SGF ¹	-	-	1,725,000	-	30,187	1,755,187	1.3%
SBH	7,735,067	0.05	-	(1,500,025)	(108,029)	6,127,013	4.6%
AMERICAN REALTY ¹	1,925,899	-	(2,011,145)	-	85,246	-	0.0%
PRINCIPAL ¹	5,281,670	-	(3,148,768)	-	423,800	2,556,702	1.9%
LOOMIS HY ¹	5,178,008	-	-	-	235,621	5,413,629	4.1%
NORTHERN TR ¹	8,315,078	-	(2,650,000)	-	2,187,988	7,853,066	5.9%
WESTFIELD	8,758,627	-	(2,150,000)	-	2,040,982	8,649,609	6.5%
LOOMIS-SMID ¹	12,028,301	-	(1,425,000)	-	3,495,992	14,099,293	10.7%
ENTRUST CAP DIVERSIFIED ^{1**}	635,239	-	(153,943)	-	(253,400)	227,896	0.2%
ENTRUST CAP DIVERSIFIED, CI X ¹	846,921	-	-	-	(8,852)	838,069	0.6%
ENTRUST SPECIAL OP III ¹	2,691,338	-	21,756	-	150,687	2,863,781	2.2%
ENTRUST SPECIAL OP IV ¹	5,485,254	-	-	-	583,132	6,068,386	4.6%
JOHNSTON ¹	13,801,537	-	-	-	1,741,506	15,543,043	11.8%
CHARTWELL	4,932,920	-	1,000,000.00	-	134,686	6,067,606	4.6%
HAMILTON LANE IV ¹	6,089,126	-	(2,325,196)	-	2,139,445	5,903,375	4.5%
HAMILTON LANE V ¹	1,389,828	-	1,196,315	-	1,341,317	3,927,460	3.0%
CORBIN ERISA OPPORTUNITY ¹	10,863,878	-	-	(1,500,000)	1,314,939	10,678,817	8.1%
INTERCONTINENTAL R/E ¹	8,605,957	-	-	-	1,706,741	10,312,698	7.8%
CASH RESERVES	2,727,755	7,113,187	10,061,816	(19,142,050)	(185)	760,523	0.6%
Cash in Transit - Boyd [*]	1,975,000	-	-	-	-	1,975,000	1.5%
							0.0%
TOTAL	125,949,902	7,115,750	0	(22,602,461)	21,752,784	132,215,975	100%

PNC BANK

¹ Assets not under custody of PNC
values obtained from IPS as of 12/31/21

^{*} Cash Disbursement - Transit wire to Boyd Watterson posted in Dec 2021

^{***} 1/1/21 beginning value differs from 12/31/20 ending value

UFCW UNIONS AND PARTICIPATING

EMPLOYERS PENSION FUND

FOURTH QUARTER 2021

ADMINISTRATIVE MANAGER'S REPORT

**FOURTH QUARTER 2021
CONTRIBUTIONS**

COMPANY	RATE	PARTICIPANTS	HOURS	CONTRIBUTIONS	CONTRACT EXPIRATION DATE
ALLEGANY COUNTY 27 ¹	\$0.57	78	32,650	\$18,610	9/30/2021
ASSOCIATED ADMINISTRATORS ²	1.34	157	63,402	83,213	10/29/2024
METRO/BASICS 27 ³	1.45	449	194,079	281,414	11/8/2020
SHOPPERS 400 ³	1.45	854	350,591	508,357	11/8/2020
UFCW LOCAL 27	2.30	29	15,496	35,641	No CBA
UFCW LOCAL 400 ⁴	2.26	35	18,200	60,489	No CBA
UFCW LOCAL 400 TEMPS	2.26	3	1,686	3,810	No CBA
TOTAL		1,605	676,104	\$991,534	

AVERAGE MONTHLY HOURS	140.42
------------------------------	---------------

¹Rate change effective 10/1/21

²Rate change effective 11/1/21

³The agreement has been extended

⁴Includes adjustment for prior months - \$19,357.34

**FOURTH QUARTER 2021
EXPENSES**

BENEFIT EXPENSES

CATEGORY	AMOUNT	AVG. HOURLY COST	PERCENTAGE
PENSION BENEFITS	\$3,604,742	\$5.332	80.01%

SUBTOTAL	\$3,604,742	\$5.332	80.01%
----------	--------------------	----------------	---------------

OPERATING EXPENSES

CATEGORY	AMOUNT	AVG. HOURLY COST	PERCENTAGE
ADMINISTRATION	\$158,382	\$0.234	3.52%
MISCELLANEOUS	742,148	1.097	16.47%

SUBTOTAL	\$900,530	\$1.331	19.99%
----------	------------------	----------------	---------------

TOTAL EXPENSES	\$4,505,272	\$6.663	100.00%
----------------	--------------------	----------------	----------------

MISCELLANEOUS

CATEGORY	AMOUNT	AVG. HOURLY COST	PERCENTAGE
ACCOUNTING	\$20,600	\$0.030	0.457%
ACCURINT	84	0.000	0.002%
ACTUARIAL & CONSULTING	56,254	0.083	1.249%
BNY CONVERGEX	(122)	0.000	-0.003%
CHARTWELL	5,545	0.008	0.123%
ENTRUST CLASS X	1,581	0.002	0.035%
HAMILTON	26,679	0.039	0.592%
IPS	20,625	0.031	0.458%
JOHNSTON INTERNATIONAL	29,938	0.044	0.665%
LEGAL	89,358	0.132	1.983%
LOOMIS SAYLES	33,756	0.050	0.749%
PBGC	379,967	0.562	8.434%
PNC	2,665	0.004	0.059%
SEGALL BRYANT & HAMILL	3,065	0.005	0.068%
TELEPHONE	47	0.000	0.001%
THE NORTHERN TRUST	705	0.001	0.016%
US REAL ESTATE	23,627	0.035	0.524%
WEDGE CAPITAL	18,995	0.028	0.422%
WESTFIELD CAPITAL	28,779	0.043	0.639%

SUBTOTAL	\$742,148	\$1.097	16.47%
----------	------------------	----------------	---------------

RETIREES	3,668
----------	-------

AVG. MTH. PAYOUT	\$327.58
------------------	----------

**FOURTH QUARTER 2021
STIPEND INCOME & EXPENSES**

STIPEND INCOME

CATEGORY	AMOUNT
STIPEND	\$95,850

STIPEND EXPENSES

CATEGORY	AMOUNT
BENEFIT	\$95,850
ADMINISTRATION	\$528

TOTAL EXPENSES

\$96,378

PARTICIPANTS 64

**FOURTH QUARTER 2021
QUARTERLY RECAP**

	FIRST 2021	SECOND 2021	THIRD 2021	FOURTH 2021	TOTAL
CONTRIBUTIONS	\$1,012,446	\$997,640	\$1,011,543	\$991,534	\$4,013,163
STIPEND INCOME	112,950	90,000	94,050	95,850	392,850
WITHDRAWAL LIABILITY ¹	19,504	19,504	19,504	103,251	161,763
MISCELLANEOUS ²	1,279	135	151	3,584	5,149
INTEREST & DIVIDENDS	346,793	184,126	305,187	257,774	1,093,880

TOTAL INCOME	\$1,492,972	\$1,291,405	\$1,430,435	\$1,451,993	\$5,666,805
---------------------	--------------------	--------------------	--------------------	--------------------	--------------------

BENEFIT EXPENSES					
PENSION BENEFITS	\$3,576,069	\$3,775,427	\$3,675,845	\$3,604,742	\$14,632,083
STIPEND BENEFITS	112,950	90,000	94,050	95,850	392,850
SUBTOTAL	\$3,689,019	\$3,865,427	\$3,769,895	\$3,700,592	\$15,024,933

OPERATING EXPENSES					
ADMINISTRATION	\$152,537	\$152,454	\$153,114	\$158,382	\$616,487
STIPEND ADMINISTRATION	567	540	528	528	2,163
MISCELLANEOUS	263,899	377,311	298,083	742,148	1,681,441
SUBTOTAL	\$417,003	\$530,305	\$451,725	\$901,058	\$2,300,091

TOTAL EXPENSES	\$4,106,022	\$4,395,732	\$4,221,620	\$4,601,650	\$17,325,024
-----------------------	--------------------	--------------------	--------------------	--------------------	---------------------

TOTAL INCOME	\$1,492,972	\$1,291,405	\$1,430,435	\$1,451,993	\$5,666,805
TOTAL EXPENSE	\$4,106,022	\$4,395,732	\$4,221,620	\$4,601,650	\$17,325,024
SURPLUS (DEFICIT)	(\$2,613,050)	(\$3,104,327)	(\$2,791,185)	(\$3,149,657)	(\$11,658,219)

TOTAL PARTICIPANTS	1,704	1,688	1,632	1,605	1,657
---------------------------	--------------	--------------	--------------	--------------	--------------

¹WITHDRAWAL LIABILITY PAYMENTS RECEIVED AS OF 12/31/21

²LITIGATION SETTLEMENT - \$3,583.96

2020
QUARTERLY RECAP

	FIRST 2020	SECOND 2020	THIRD 2020	FOURTH 2020	TOTAL
CONTRIBUTIONS	\$1,304,457	\$1,157,248	\$1,037,186	\$1,023,449	\$4,522,340
STIPEND INCOME	114,300	97,650	103,050	107,550	422,550
WITHDRAWAL LIABILITY ¹	19,604	19,604	19,604	19,604	78,416
MISCELLANEOUS ²	581	0	0	109	690
INTEREST & DIVIDENDS	261,311	452,170	290,595	277,042	1,281,118

TOTAL INCOME	\$1,700,253	\$1,726,672	\$1,450,435	\$1,427,754	\$6,305,114
--------------	-------------	-------------	-------------	-------------	-------------

BENEFIT EXPENSES					
PENSION BENEFITS	\$3,627,309	\$3,566,967	\$3,542,283	\$3,464,239	\$14,200,798
STIPEND BENEFITS	114,300	97,650	103,050	107,550	422,550
SUBTOTAL	\$3,741,609	\$3,664,617	\$3,645,333	\$3,571,789	\$14,623,348

OPERATING EXPENSES					
ADMINISTRATION	\$159,849	\$160,845	\$155,259	\$151,472	\$627,425
STIPEND ADMINISTRATION	508	513	556	567	2,144
MISCELLANEOUS	262,792	214,784	223,120	619,791	1,320,487
SUBTOTAL	\$423,149	\$376,142	\$378,935	\$771,830	\$1,950,056

TOTAL EXPENSES	\$4,164,758	\$4,040,759	\$4,024,268	\$4,343,619	\$16,573,404
----------------	-------------	-------------	-------------	-------------	--------------

TOTAL INCOME	\$1,700,253	\$1,726,672	\$1,450,435	\$1,427,754	\$6,305,114
TOTAL EXPENSE	\$4,164,758	\$4,040,759	\$4,024,268	\$4,343,619	\$16,573,404
SURPLUS (DEFICIT)	(\$2,464,505)	(\$2,314,087)	(\$2,573,833)	(\$2,915,865)	(\$10,268,290)

TOTAL PARTICIPANTS	2,342	1,918	1,709	1,707	1,919
--------------------	-------	-------	-------	-------	-------

¹WITHDRAWAL LIABILITY PAYMENTS RECEIVED AS OF 12/31/20

²LITIGATION SETTLEMENT - \$109.29

FOURTH QUARTER 2021
DELINQUENCIES

**UFCW UNIONS AND PARTICIPATING EMPLOYERS PENSION FUND
APPLICATIONS SUBMITTED FOR APPROVAL
FOURTH QUARTER 2021**

STATUS	NAME	AGE	EMPLOYER	LOCAL	EFFEC DATE	TYPE	RECIP	FULL TIME YEARS	PART TIME YEARS	J&S	PENSION AMOUNT
FT	ELKO, ANNE	65	AALLC	27	10/01/21	V		7.25			\$ 174.00
FT	GROVE, DONALD	72	ALLEGANY COUNTY HRD	27	12/01/20	NR		9.00			\$ 64.17
FT	GATEWOOD, GARY (ALT PAYEE)	66	ASSOCIATED ADMINISTRATORS LLC	27	07/01/21	Q					\$ 328.41
FT	CARR, DELORSE	62	BOARS HEAD	400	09/01/21	V		18.60			\$ 116.25
FT	GIBBONS, JESSE	72	BOARS HEAD	400	05/01/21	VNR		25.50		66.23	\$ 154.80
FT	SLOAN, TIMMY	62	BOARS HEAD	400	09/01/21	V		18.50			\$ 104.07
FT	LEASE, ALICE	69	CHESSIE FCU	27	11/01/21	V		6.25			\$ 293.75
FT	MONTAGUE, REGINALD	65	COMMODORE HOMES	400	07/01/21	VNR		12.25		50	\$ 288.47
FT	BLANE, BRENDA	59	COMMODORE HOMES	27	09/01/21	X		16.50			\$ 416.06
FT	KYNE, TERRY	60	DAVEY TREE, N.G. GILBERT	27	08/01/19	V		17.25			\$ 443.05
PT	HERZOG, BARBARA	62	GIANT	27	10/01/21	LS	Y		3.00		\$ 3,327.16
PT	LOYD, MARGARET	65	GIANT	27	09/01/21	V	Y	3.00	6.25	50	\$ 113.04
FT	YATES, JUANITA	60	GIANT	400	01/01/21	V		14.50	2.25	100	\$ 256.06
PT	CIMINO, FRANK	82	GIANT	27	10/01/21	V		23.25			\$ 706.35
PT	GUOLO, ANTHONY	65	GIANT	27	04/01/21	VNR		12.75			\$ 71.66
PT	HITT, ROBERT	60	GIANT	400	12/01/21	LS	Y	1.50			\$ 926.39
PT	COLLETT, DEBORAH	65	METRO / BASICS	27	08/01/21	V		9.25			\$ 102.86
PT	JOERGER, JOYCE	68	METRO / BASICS	27	05/01/21	NR			8.75		\$ 49.18
FT	SEBALD, LARRY	66	METRO / BASICS	27	10/01/21	NA		36.50		100	\$ 1,303.23
PT	SMITH, BEVERLY	65	METRO / BASICS	27	10/01/21	V			12.75		\$ 141.78
FT	BAKER, CRISTIE	60	METRO / BASICS	27	09/01/21	V	Y	10.50		50	\$ 161.90
FT	CRAVEN, ROBIN	65	METRO / BASICS	27	07/01/21	VNR		14.25			\$ 238.69
PT	GUYNN, DEBORAH LEE (BENE)	68	METRO / BASICS	27	07/01/21	P					\$ 34.10
FT	SMITH, SUE	60	METRO / BASICS	27	02/01/19	V		36.75		50	\$ 1,621.02
FT	BOWLING, MARK	60	METRO / BASICS	400	06/01/16	V	Y	4.50			\$ 105.21
PT	BUCKLER, CONNIE	65	METRO / BASICS	27	08/01/21	VNR			12.00		\$ 67.44
FT	MOORE, JOHN	60	METRO / BASICS, SHOPPERS	400	12/01/21	V		32.25			\$ 824.14
FT	HARTLAUB (KYNE), VICKIE LYNN (ALT PAYEE)	58	N.G. GILBERT, DAVEY TREE	27	08/01/19	Q					\$ 38.88
PT	HOFFMAN, ELIZABETH	60	SAFEWAY	400	08/01/20	V	Y		12.25		\$ 123.24
FT	STEWART, CARL	60	SAFEWAY	400	07/01/20	V	Y	4.75	2.50	50	\$ 112.21
FT	NIPPARD, BRIAN T	60	SCAN INTERNATIONAL	27	02/01/16	V		1.00	18.50		\$ 496.47
FT	DEAR, PEGGY	63	SHOPPERS	27	07/01/20	EN		27.50	4.50		\$ 1,398.25
PT	ELMORE, ELIZABETH	60	SHOPPERS	400	01/01/21	V			11.75		\$ 153.46
FT	GALFORD, BARBARA (ALT PAYEE)	61	SHOPPERS	400	08/01/21	Q					\$ 346.23
PT	NGUYEN, LIEN	60	SHOPPERS	400	01/01/20	V			17.00		\$ 222.02
PT	NGUYEN, LUY V (BENE)	77	SHOPPERS	400	07/01/20	G					\$ 146.93
FT	FINCHAM, RICHARD	60	SHOPPERS	400	07/01/21	V		15.00		100	\$ 316.30
PT	HILL, CALVIN	66	SHOPPERS	400	11/01/21	VNA		4.00	7.75		\$ 233.54
PT	MORALES, HERMINIA	60	SHOPPERS	400	05/01/21	V			18.75	100	\$ 208.07
PT	SCOTT, JEAN	64	SHOPPERS	400	08/01/21	EN		3.50	12.50		\$ 254.71
FT	CONRAD, MARTIN	65	SHOPPERS	400	08/01/21	VNR		33.75			\$ 881.89
FT	DICKERSON, PHILLIP	60	SHOPPERS	400	04/01/02	V	Y	1.00			\$ 26.13
PT	GERIS, EVELYN	60	SHOPPERS	400	10/01/21	V			25.50		\$ 333.08
PT	KEO, SEDHITOLA	65	SHOPPERS	400	11/01/21	V		3.50	10.00		\$ 222.06
PT	SIMON, CYNTHIA	65	SHOPPERS	400	11/01/21	V			8.50		\$ 111.01
FT	YOUNGER, DEBORA	66	SHOPPERS	400	03/01/20	VNR		13.50	6.50		\$ 437.65
FT	HEBRON, CARRIE	79	SURVIVING SPOUSE PENSION	400	08/01/21	J					\$ 189.62
FT	SPATES, LEWIS	73	SURVIVING SPOUSE PENSION	400	10/01/21	J					\$ 21.40
FT	GREENE, ROMAINE	86	SURVIVING SPOUSE PENSION	400	09/01/21	J					\$ 142.17
PT	YANERO, RICHARD	80	SURVIVING SPOUSE PENSION	27	09/01/21	J					\$ 82.14
FT	CHRISTOPOLUS, KERRY	65	UFCW LOCAL 27	27	12/01/21	V		6.25		50	\$ 140.03
FT	MILLER, MICHAEL	65	UFCW LOCAL 27	27	11/01/21	V		5.25			\$ 283.50
FT	JACOBS, NEIL	72	UFCW LOCAL SHOPPERS.METRO/BASICS	400	09/01/21	N		33.75			\$ 1,466.83

UFCW UNIONS AND PARTICIPATING EMPLOYERS PENSION FUND PENSION ADJUSTMENTS FOURTH QUARTER 2021	
---	--

[illegible]

UFCW UNIONS AND PARTICIPATING EMPLOYERS PENSION FUND			
FOURTH QUARTER 2021			
PENSION ROLL			
		PENSIONERS	MONTHLY PAYROLL
Pension Roll As Of	09/01/21	3,692	\$ 1,146,689.97
Deletes/Deceased	12/01/21	(105)	\$ (23,333.74)
Death Benefit Drops	12/01/21	(16)	\$ (2,531.68)
Pensions to be Approved On	12/01/21	51	\$ 16,567.51
Pension Reinstatements	12/01/21	33	\$ 6,868.69
Death Benefit Adds	12/01/21	16	\$ 4,217.43
Death Benefit Changes	12/01/21		\$ (2,696.59)
Adjustments	12/01/21		\$ -
Pension Roll As Of	12/01/21	3,671	\$ 1,145,781.59
TOTAL PENSIONERS			
FOURTH QUARTER 2021			
Deferred Vested	12/01/21	1,119	\$ 224,184.22
Disability	12/01/21	78	\$ 28,920.28
Early	12/01/21	250	\$ 104,258.94
Early Deferred Vested	12/01/21	273	\$ 71,959.41
Early Non-Reduced	12/01/21	664	\$ 316,528.13
Guaranteed Pay	12/01/21	29	\$ 8,958.69
Normal	12/01/21	839	\$ 315,981.37
Post Retirement J & S	12/01/21	225	\$ 45,763.72
Pre Retirement J & S	12/01/21	100	\$ 14,103.36
QDRO	12/01/21	12	\$ 2,423.32
Seventy 1/2	12/01/21	1	\$ 1,964.77
Death Benefit Annuity	12/01/21	81	\$ 10,735.38
TOTAL		3,671	\$ 1,145,781.59

**UFCW UNIONS AND PARTICIPATING EMPLOYERS PENSION FUND
DEATH BENEFITS - TEMPORARY ANNUITY
FOURTH QUARTER 2021**

RETIREE STATUS	BENEFICIARY NAME	BENEFICIARY AGE	EMPLOYER OF RETIREE	LOCAL	EFFEC DATE	PENSION AMOUNT
FT	ALLEN, SHARON	55	BOARS HEAD	400	11/01/21	\$ 60.63
FT	BRENNAN, MICHELLE	51	UFCW LOCAL	27	10/01/21	\$ 445.23
FT	CABRERA, REBECCA	77	MAGRUDER	400	11/01/21	\$ 298.85
PT	DEAL, LISA	62	SAFEWAY RICHMOND	400	12/01/21	\$ 69.29
FT	GREEN, CANDACE	42	FIRST PEOPLES	27	12/01/21	\$ 775.13
FT	GREENE, ROMAINE	86	WHITE PACKING	400	11/01/21	\$ 142.17
FT	GRIFFITH, KAREN	56	NORTH POINT FOODS	27	10/01/21	\$ 54.54
FT	HARRISON, WILLIAM	78	BOARS HEAD	400	12/01/21	\$ 135.00
PT	KOCAKAHYAOGU, ROZA	42	MACGRUDER	400	12/01/02	\$ 51.44
PT	MCGINLEY, GAIL	66	SHOPPERS	400	12/01/21	\$ 204.10
PT	MOORE, CHRISTINE	79	COOKS	400	10/01/21	\$ 347.71
FT	NOS JR., GARY	57	METRO/BASICS	27	10/01/21	\$ 951.75
FT	PRICE, SANDRA	83	MACGRUDER	400	12/01/21	\$ 172.44
FT	SPATES, LEWIS	73	BOARS HEAD	400	10/01/21	\$ 28.53
FT	WHITTLE, NATHAN	19	COMMODORE HOMES	400	12/01/21	\$ 398.48
PT	YANERO, RICHARD	80	B. GREENS	27	12/01/21	\$ 82.14

**UFCW UNIONS AND PARTICIPATING EMPLOYERS PENSION FUND
DELETES
FOURTH QUARTER 2021**

NAME	REASON	BENEFIT AMOUNT	TYPE OF PENSION
ALVARADO, MARTA G	RIF NOT RETURNED - SUSPENDED	\$ (218.50)	EN
BARKER, DEBORAH A	RIF NOT RETURNED - SUSPENDED	\$ (163.30)	E
BARNETT, BEATRICE	70 1/2 PAPERWORK NOT RETURNED	\$ (29.70)	V
BASS, SHIRLEY T	RIF NOT RETURNED - SUSPENDED	\$ (72.00)	V
BATTLE, GRELING R	RIF NOT RETURNED - SUSPENDED	\$ (444.21)	N
BERTRAND, DONALD W	RIF NOT RETURNED - SUSPENDED	\$ (58.67)	V
BLACK, TRUDY A	RIF NOT RETURNED - SUSPENDED	\$ (95.98)	PV
BOAMAH, KWAKU	RIF NOT RETURNED - SUSPENDED	\$ (114.28)	VNR
BONSIERO, MARY B	RIF NOT RETURNED - SUSPENDED	\$ (317.02)	NA
BURGESS, JOHNNY L	RIF NOT RETURNED - SUSPENDED	\$ (152.54)	E
BUTLER, JOYCE M	RIF NOT RETURNED - SUSPENDED	\$ (114.28)	V
CHESTON, EMANUEL K	RIF NOT RETURNED - SUSPENDED	\$ (656.51)	NR
COLBERT, JONATHAN E	RIF NOT RETURNED - SUSPENDED	\$ (623.03)	E
COURTNEY, DAVID N	RIF NOT RETURNED - SUSPENDED	\$ (48.53)	X
COURTNEY, DIANE	RIF NOT RETURNED - SUSPENDED	\$ (141.66)	J
COX, DOROTHY R	RIF NOT RETURNED - SUSPENDED	\$ (366.21)	E
COX, ROXANNE	DECEASED 9/29/21	\$ (216.54)	E
COX, ROXANNE	DECEASED 9/29/21	\$ (111.85)	PV
DONOHUE, SEAN	DECEASED 10/21/21	\$ (65.87)	V
EDGAR, WILMA K	RIF NOT RETURNED - SUSPENDED	\$ (1,083.70)	NA
EL-AJLUNI, MANSOUR H	RIF NOT RETURNED - SUSPENDED	\$ (205.04)	EN
ELMES, JACQUELINE M	RIF NOT RETURNED - SUSPENDED	\$ (251.41)	NR
FARLEY, ANISE	RIF NOT RETURNED - SUSPENDED	\$ (111.20)	N
FINCH, NEVA	RIF NOT RETURNED - SUSPENDED	\$ (169.78)	V
FITZGERALD, DONNA J	RIF NOT RETURNED - SUSPENDED	\$ (61.82)	VNR
FLETCHER, DOLORES	DECEASED 11/5/21	\$ (80.06)	N
FOARD, CLARA C	RIF NOT RETURNED - SUSPENDED	\$ (513.58)	P
FRANCIOSI, LIBBY M	RIF NOT RETURNED - SUSPENDED	\$ (74.25)	X
GAMBER, FRANK D	RIF NOT RETURNED - SUSPENDED	\$ (531.52)	E
GEISEL, DAVID	DECEASED 9/14/21	\$ (130.34)	X
GRAYSON, CYNTHIA	RIF NOT RETURNED - SUSPENDED	\$ (344.41)	E
GREENE, HOWARD	DECEASED 8/3/21	\$ (142.17)	EN
GRIGORPOULOS, GEORGIA	RIF NOT RETURNED - SUSPENDED	\$ (274.26)	N
HAN, YOUNG S	RIF NOT RETURNED - SUSPENDED	\$ (150.19)	VNR
HANUMANTHA, VIJAYA S	RIF NOT RETURNED - SUSPENDED	\$ (298.42)	EN
HARRISON, PAULETTE	DECEASED 8/16/21	\$ (135.00)	N
HAYNES, RICHARD E	RIF NOT RETURNED - SUSPENDED	\$ (142.97)	N
HEFLIN, BARBARA J	RIF NOT RETURNED - SUSPENDED	\$ (109.77)	PV
HILL, CALVIN M	RIF NOT RETURNED - SUSPENDED	\$ (44.46)	P
HILLER, DIANE C	RIF NOT RETURNED - SUSPENDED	\$ (540.16)	EN
HOLT, ELAINE D	RIF NOT RETURNED - SUSPENDED	\$ (265.00)	VNA
HOWARD, BEVERLY L	RIF NOT RETURNED - SUSPENDED	\$ (94.78)	EN
HUBBARD, SONJA	RIF NOT RETURNED - SUSPENDED	\$ (354.79)	EN
HYDOCK, ANNA R	RIF NOT RETURNED - SUSPENDED	\$ (593.38)	N
IGWE, MARTIN	RIF NOT RETURNED - SUSPENDED	\$ (512.14)	V
JACOBSON, SUSAN JANE	RIF NOT RETURNED - SUSPENDED	\$ (94.12)	VNR
JENKINS, SANDRA J	RIF NOT RETURNED - SUSPENDED	\$ (161.24)	EN
JOHNSON, ELAINE	RIF NOT RETURNED - SUSPENDED	\$ (241.61)	N
JONES, MARY E	RIF NOT RETURNED - SUSPENDED	\$ (33.72)	V
JONES, THERESA A	RIF NOT RETURNED - SUSPENDED	\$ (57.27)	PV
JOY, KATHI D	RIF NOT RETURNED - SUSPENDED	\$ (114.99)	D
KAIDANOW, HOWARD	RIF NOT RETURNED - SUSPENDED	\$ (335.19)	N
KANGOMA, RITA K	RIF NOT RETURNED - SUSPENDED	\$ (234.77)	NR
KEPLINGER, BARBARA A	RIF NOT RETURNED - SUSPENDED	\$ (165.21)	EN
KOCAKAHYAOGLU, ARTIN	DECEASED 9/3/21	\$ (51.44)	NR
KRAMER, GERALDINE E	RIF NOT RETURNED - SUSPENDED	\$ (57.30)	V
LEE, MARIE S	RIF NOT RETURNED - SUSPENDED	\$ (63.23)	NR
LEESE, CARL	DECEASED 9/22/21	\$ (1,071.33)	EN
LITTEN, JOANNE	RIF NOT RETURNED - SUSPENDED	\$ (320.09)	D
MEADOR, DEWEY	DECEASED 8/30/21	\$ (129.01)	EN
MEADOWS, EUGENE M	RIF NOT RETURNED - SUSPENDED	\$ (211.36)	EN
MEJIA, SILVIA E	RIF NOT RETURNED - SUSPENDED	\$ (215.49)	EN
MILLER, VADA	DECEASED 8/13/21	\$ (200.57)	J

**UFCW UNIONS AND PARTICIPATING EMPLOYERS PENSION FUND
DELETES
FOURTH QUARTER 2021**

NAME	REASON	BENEFIT AMOUNT	TYPE OF PENSION
PADGETTE, VIRGINIA	DECEASED 10/22/21	\$ (719.22)	V
PARKER, NAOMI	DECEASED 10/4/21	\$ (40.87)	J
PARKER, SAMUEL LEE	RIF NOT RETURNED - SUSPENDED	\$ (41.88)	V
PASCHAL, VIRGINIA	DECEASED 9/6/21	\$ (204.10)	N
PAWLOWICZ SR., ROBERT	DECEASED 8/19/21	\$ (122.38)	V
PETRI, DAVID	DECEASED 9/25/21	\$ (239.58)	V
PIRES, ANTONIO	RIF NOT RETURNED - SUSPENDED	\$ (656.52)	EN
PLUMMER, LINDA M	DECEASED 4/2/21	\$ (214.42)	NR
POULIN, LOLA E	DECEASED 8/27/21	\$ (67.33)	J
PRESTON, EDDIE L	RIF NOT RETURNED - SUSPENDED	\$ (192.95)	EN
PRICE, DANIEL E	DECEASED 10/3/21	\$ (172.44)	N
PROVIDO, CONCHITA R	RIF NOT RETURNED - SUSPENDED	\$ (267.33)	NR
PRUITT, MILTON JAMES	GUARANTEE PAY SATISFIED	\$ (57.61)	G
RAMIREZ, HIRAM O	RIF NOT RETURNED - SUSPENDED	\$ (81.69)	V
REEVES, HAZEL	RIF NOT RETURNED - SUSPENDED	\$ (70.42)	N
ROBBINS, ELEANOR C	RIF NOT RETURNED - SUSPENDED	\$ (71.66)	NR
ROBERTSON, INGEBURG	DECEASED 10/22/21	\$ (365.82)	N
ROUSER, LORI J	RIF NOT RETURNED - SUSPENDED	\$ (65.45)	D
SCARBOROUGH, ROGER T	RIF NOT RETURNED - SUSPENDED	\$ (67.00)	VNR
SCHULTZ, DEBORAH A	RIF NOT RETURNED - SUSPENDED	\$ (91.74)	V
SCHUSTER, ROSEMARY	RIF NOT RETURNED - SUSPENDED	\$ (33.49)	J
SCOTT, EMMA J	RIF NOT RETURNED - SUSPENDED	\$ (51.49)	PV
SHETTY, SHAMBHAVI A	DECEASED 8/29/21	\$ (98.26)	J
SIMMS, BERNARD	RIF NOT RETURNED - SUSPENDED	\$ (654.03)	N
SKINNER, LORRAINE J	RIF NOT RETURNED - SUSPENDED	\$ (34.86)	J
SLOPER, ANNIE M	RIF NOT RETURNED - SUSPENDED	\$ (44.68)	PX
SMITH, ETRULIA	RIF NOT RETURNED - SUSPENDED	\$ (159.81)	X
STEFANIK, MICHAEL P	DECEASED 11/5/21	\$ (137.19)	V
STEWART, HERMINE	DECEASED 10/8/21	\$ (315.79)	E
TOND, DIXIE D	RIF NOT RETURNED - SUSPENDED	\$ (31.74)	Q
TRAN, HUONG T	RIF NOT RETURNED - SUSPENDED	\$ (62.04)	VNR
TRAN, HUONG T	RIF NOT RETURNED - SUSPENDED	\$ (25.85)	J
TREJO, JORGE	DECEASED 9/25/21	\$ (313.56)	NR
TRUMBLE, RICHARD A	DECEASED 7/26/21	\$ (77.84)	VNR
TUCKER, BETTY	RIF NOT RETURNED - SUSPENDED	\$ (60.94)	J
WALKER, FRANK	DECEASED 9/30/21	\$ (763.80)	V
WANG, XIU	DECEASED 7/26/21	\$ (141.00)	VNR
WILLIAMS, NELSON	DECEASED 9/2/21	\$ (398.48)	EN
WINDSOR, JUNE E	RIF NOT RETURNED - SUSPENDED	\$ (296.87)	E
WIRL, JUDITH P	RIF NOT RETURNED - SUSPENDED	\$ (444.26)	E
WOODLEY, WILLIAM	DECEASED 10/9/21	\$ (267.83)	EN
WOODWARD, RITA M	DECEASED 8/23/21	\$ (156.00)	V

UFCW UNIONS AND PARTICIPATING EMPLOYERS PENSION FUND DEATH BENEFIT CHANGES FOURTH QUARTER 2021					
RETIREE STATUS	BENEFICIARY NAME	LOCAL	OLD AMOUNT	NEW AMOUNT	EFFECTIVE DATE
PT	ALCAZAR, RODRIGO	400	\$ (355.89)	\$ 76.44	12/01/21
FT	BUMBRY, EMMA	400	\$ (541.78)	\$ 332.88	12/01/21
FT	DAVIS, GLORIA	400	\$ (319.40)	\$ 264.20	11/01/21
FT	DOBBS, CHERYL	400	\$ (436.62)	\$ 316.90	10/01/21
FT	FREEMAN, JEANNE	27	\$ (445.50)	\$ 272.50	10/01/21
PT	GIVENS-BALL, PRISCILLA	27	\$ (141.78)	\$ 82.20	11/01/21
FT	HALL, MARY JANE	27	\$ (165.53)	\$ 17.05	11/01/21
FT	ILLIG, ESTATE OF HELEN	400	\$ (98.22)	\$ 44.50	11/01/21
FT	JURINEK, ARLENE	400	\$ (375.61)	\$ 246.34	11/01/21
PT	KIEFNER, MELVIN	27	\$ (253.03)	\$ 234.85	11/01/21
FT	LAM, ROGER	27	\$ (287.70)	\$ 198.40	12/01/21
FT	LAURY, DEJUAN	27	\$ (303.13)	\$ 74.96	11/01/21
FT	MASON, CLARICE	400	\$ (55.00)	\$ 25.00	12/01/21
FT	MORMON, ANTWON	400	\$ (401.75)	\$ 89.50	12/01/21
PT	MOUDRY, RAYMOND	27	\$ (139.00)	\$ 110.00	12/01/21
FT	NOS JR., GARY	27	\$ (951.75)	\$ 596.50	12/01/21
PT	ORR, WILLIAM	400	\$ (202.43)	\$ 82.99	10/01/21
PT	PETTYJOHN, MICHAEL	27	\$ (100.08)	\$ 98.88	12/01/21
PT	POOLE, DOROTHY	27	\$ (64.00)	\$ 28.00	10/01/21
FT	SOMMER, AMY	400	\$ (166.07)	\$ 87.51	12/01/21
FT	SOMMER, ERIC	400	\$ (166.07)	\$ 87.51	12/01/21
PT	WATSON, BONNIE	400	\$ (199.17)	\$ 105.81	11/01/21

UFCW UNIONS AND PARTICIPATING EMPLOYERS PENSION FUND DEATH BENEFIT DROPS FOURTH QUARTER 2021			
RETIREE STATUS	BENEFICIARY NAME	BENEFIT AMOUNT	EFFECTIVE DATE
PT	ADAMS, FAYE	\$ (113.23)	10/01/21
FT	BARBARESI, SHANNON	\$ (230.64)	10/01/21
FT	BROWN, THERESA	\$ (26.21)	10/01/21
FT	DAVIS, GLORIA	\$ (264.20)	12/01/21
FT	DOBBS, CHERYL	\$ (316.90)	11/01/21
FT	FREEMAN, JEANNE	\$ (272.50)	11/01/21
PT	GIVENS-BALL, PRISCILLA	\$ (82.20)	12/01/21
FT	HALL, MARY JANE	\$ (17.05)	12/01/21
FT	ILLIG, ESTATE OF HELEN	\$ (44.50)	12/01/21
FT	JURINEK, ARLENE	\$ (246.34)	12/01/21
PT	KIEFNER, MELVIN	\$ (234.85)	12/01/21
FT	LAURY, DEJUAN	\$ (74.96)	12/01/21
PT	ORR, WILLIAM	\$ (82.99)	11/01/21
PT	POOLE, DOROTHY	\$ (28.00)	11/01/21
FT	POWELL, STEVEN D	\$ (361.60)	10/01/21
PT	WATSON, BONNIE	\$ (105.81)	12/01/21

UFCW UNIONS AND PARTICIPATING EMPLOYERS PENSION FUND REINSTATEMENTS FOURTH QUARTER 2021		
NAME	DATE	AMOUNT
BARKER, DEBORAH A	11/1/2021	\$ 163.30
BERTRAND, DONALD W	11/1/2021	\$ 58.67
BONSIERO, MARY B	11/1/2021	\$ 317.02
BUTLER, JOYCE M	11/1/2021	\$ 114.28
CHESTON, EMANUEL K	11/1/2021	\$ 656.51
COLBERT, JONATHAN E	11/1/2021	\$ 623.03
COURTNEY, DIANE	12/1/2021	\$ 141.66
EL-AJLUNI, MANSOUR H	12/1/2021	\$ 205.04
ELMES, JACQUELINE M	11/1/2021	\$ 251.41
FARLEY, ANISE	11/1/2021	\$ 111.20
FINCH, NEVA	11/1/2021	\$ 169.78
FITZGERALD, DONNA J	12/1/2021	\$ 61.82
GAMBER, FRANK D	11/1/2021	\$ 531.52
GRAYSON, CYNTHIA	11/1/2021	\$ 344.41
HAN, YOUNG	11/1/2021	\$ 150.19
HILLER, DIANE C	11/1/2021	\$ 540.16
IGWE, MARTIN	12/1/2021	\$ 512.14
ISABELLE, LARRY P	11/1/2021	\$ 43.56
JACOBSON, SUSAN JANE	11/1/2021	\$ 94.12
JENKINS, SANDRA J	11/1/2021	\$ 161.24
JOHNSON, ELAINE	12/1/2021	\$ 241.61
JONES, MARY E	11/1/2021	\$ 33.72
JONES, THERESA	11/1/2021	\$ 57.27
JOY, KATHI D	11/1/2021	\$ 114.99
KEPLINGER, BARBARA A	12/1/2021	\$ 165.21
MEJIA, SILVIA E	12/1/2021	\$ 215.49
PROVIDO, CONCHITA R	11/1/2021	\$ 267.33
ROBINSON, VERNON J	10/1/2021	\$ 26.09
ROUSER, LORI J	12/1/2021	\$ 65.45
SCARBOROUGH, ROGER T	11/1/2021	\$ 67.00
SKINNER, LORRAINE J	11/1/2021	\$ 34.86
TOND, DIXIE D	11/1/2021	\$ 31.74
WINDSOR, JUNE E	11/1/2021	\$ 296.87

LEGEND -- NON FOOD PENSION

J & S Options:

100 = 100%
50 = 50%
66 2/3 = 66 2/3 %

Type of Retirement:

D	DISABILITY	Q	QUALIFIED DOMESTIC RELATIONS ORDER (Alternate Payee)
DB	DEATH BENEFIT	S	70 1/2
E	EARLY REDUCED	V	DEFERRED VESTED
EN	EARLY NON-REDUCED	VNA	VESTED NORMAL W/ACTUARIAL ADJUSTMENT
G	GUARANTEED PAY	VNR	VESTED NORMAL W/RETRO
J	JOINT & SURVIVOR	X	EARLY REDUCED DEFERRED VESTED
JV	JOINT & SURVIVOR DEFERRED VESTED	LS	LUMP SUM CASHOUT
JX	JOINT & SURVIVOR EARLY DEFERRED VESTED	P	PRE-RETIREMENT
N	NORMAL	PV	PRE-RETIREMENT VESTED
NA	NORMAL WITH ACTUARIAL ADJUSTMENT	PX	PRE-RETIREMENT EARLY DEFERRED VESTED
NR	NORMAL WITH RETRO	PE	EARLY PRE RETIREMENT

Work Snapshot 2021 Non-Food					
Function	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	YTD
<i>Accident & Sickness Claims</i>	45	34	31	28	138
<i>Appeals</i>	17	11	10	12	50
<i>Participant Services Calls</i>	3,625	3,187	2,984	2,699	12,495
<i>COBRA Notices Mailed</i>	21	660	29	89	799
<i>Pension Apps Received</i>	68	57	71	74	270
<i>Pension Estimates Received</i>	19	28	16	85	148
<i>Medical Claims Processed</i>	8,263	10,430	14,244	8,129	41,066
<i>Communications Mailings Sent to Participants</i>	1,646	19,263	1,847	2,986	25,742

SPECIAL PROJECTS 4Q:

1. No Surprise/QPA system updates and internal activities
2. Kaiser area expansion project.
3. Dentegra Implementation
4. Open Enrollment

UFCW UNIONS & PARTICIPATING EMPLOYERS
PENSION FUND

INVOICES

March 3, 2022

1. CHEIRON

12-10-2021	Monthly fee for retainer services November 2021 #42370	\$3,416.67
12-10-2021	Non retainer services performed for UFCW Pension Fund for the period of November 2021 #42371	\$15,267.50
1-25-2022	Monthly fee for Retainer Services December 2021 #42771	\$3,416.67
1-25-2022	Non Retainer Services Performed for the period during December 2021 # 42772	\$4,391.25
2-22-2022	Monthly fee for retainer services January 2022 # 42989	\$3,416.67

2. IPS

12-8-2021	Fee for Professional services for the Quarter ending 12-31-2021 #17320	\$20,625.00
-----------	--	-------------

3. LOOMIS SAYLES

1-10-2022	Summary fees for the period of 10-1-2021 through 12-31-2021 #221356	\$6,371.11
-----------	---	------------

4. MORGAN, LEWIS & BOCKIUS

12-8-2021	For professional services rendered for the period ended November 30, 2021 #4842250	\$22,768.50
1-14-2022	For professional services rendered for the period ended December 31, 2021 # 4866544	\$11,735.50
2-9-2022	For professional services rendered for the period ended 1-31-2022 #4884419	\$2,085.00

5. SEGALL BRYANT & HAMILL

1-6-2022	Management fee for the period 10-1-2021 through 12-31-2021 #115587	\$3,047.59
----------	--	------------

6. SLEVIN & HART, P.C.

9-28-2021	For professional services rendered through 8-31-2021 #226528	\$3,266.00
12-22-2021	For professional services rendered through 11-30-2021 #227475	\$19,934.69
1-31-2022	For professional services rendered through 12-31-2021 #227968	\$11,643.56

2-18-2022	For professional services rendered through 1-31-2022	\$17,079.00
7.	<u>THE NORTHERN TRUST COMPANY</u>	
12/31/2021	Billing Remittance for the period of 10/1/2021-12/31/2021 #01851374	\$627.53
8.	<u>WEDGE CAPITAL MANAGEMENT</u>	
1-19-2022	Quarterly Fee for the period of 10-1-2021 through 12-31-2021	\$21,035.35
9.	<u>WESTFIELD CAPITAL MANAGEMENT</u>	
1/24/2022	Statement of Management Fees for the period of 10/1/2021 to 12/31/2021 #20211231-167-A	\$14,171.14
10.	<u>WITHUM</u>	
10-17-2021	Final billing for audit of financial statements for the year ended December 31, 2020 #873036	\$3,090.00